

# Federal Bonding Program Presentation Handout & Slide Notes



Four stars (white, blue, red, white) are arranged in a horizontal line at the top. Below them is the Federal Bonding Program logo. At the bottom, the text reads:

The Federal Bonding Program  
(FPB)

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The Federal Bonding Program logo is in the top left corner. Three stars (blue, red, white) are arranged in a horizontal line. The text reads:

The Federal Bonding Program

A unique job placement tool to help at-risk job seekers become employed.

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The Federal Bonding Program

Three stars (blue, red, white) are arranged in a horizontal line. Below them is a list of bullet points and the Department of Labor logo.

- Sponsored by USDOL
- Through contract with The McLaughlin Company
- Bonds provided by Travels Insurance



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## What is FBP?

- Employer job-hire incentive
- Employee dishonesty insurance utilizing fidelity bonds
- Unique job placement tool




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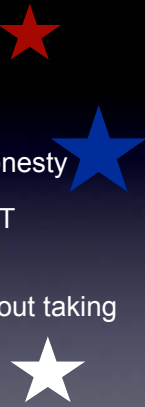
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## Why is FBP needed?

- Employers fear worker dishonesty
- Ex-offenders usually are NOT BONDABLE
- Employer gets job skills without taking risks




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## Who is eligible?

- At-risk job seekers
- Employees seeking advancement or maintaining employment




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### What jobs are covered?

- Any job at any employer
- Bondees must be employees (not self-employed)




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### At Risk or Not Bondable?

- Ex-offenders
- Recovering substance abusers
- Individuals with poor credit
- Youth with little or no work history
- Ex-military with dishonorable discharge
- Others with any barrier to work that can be eliminated with fidelity bond




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### What success has FBP achieved?

- 45, 000 job placements
- 99% success rate
- Improved service delivery efficiency and effectiveness




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## Background of FBP

- 1966: Established by USDOL with direct supervision of State Employment Services
- 1998: Establishment of Private/Public Initiative
- Bond Purchasers: State or local government agencies, NGOs, private employers

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## How can agencies acquire bonds to issue to employers?

- Purchase a new package of bonds
- Coordinate with state/local agencies that already have bonds
- Contact local workforce, one-stop/career centers

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## Bond issuance to employers?

- No papers for employer to sign or submit
- 100% insurance (no deductible amount)
- From NOT BONDABLE to BONDABLE for life
- Minimal paperwork for bond insurance
- No follow-up or Termination action needed

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Where to get further information

Phone FBP at 1-800-233-2258



Access FBP Information at website:  
[www.bonds4jobs.com](http://www.bonds4jobs.com)



eMail the FBP Director, Ron Rubbin  
at: [ron4bonds@aol.com](mailto:ron4bonds@aol.com)



USDOL Call Center 1-877-872-5627

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